

Date: 09.11.2019

To Corporate Relationship Department BSE Limited 1st Floor, Rotunda Building P.J Towers, Dalal Street, Mumbai-400 001.	To National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051.
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Dear Sir,

Subject: Published Standalone Un-audited financial results for Second quarter and half year ended 30th September 2019 in Newspapers.

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: BSE- 541700/Stock Symbol: NSE- TCNSBRANDS

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith, enclosed the copy of newspaper advertisement with respect to Standalone Un-audited financial results for second quarter and half year ended 30th September 2019, approved in the Board Meeting dated 8th November, 2019 published in the following newspapers:

1. Business Standard-English on 9th November, 2019
2. Business Standard-Hindi on 9th November, 2019

This is for your information and necessary records.

Thanking you,
Yours faithfully,
For TCNS Clothing Co. Limited

Piyush Asija
Company Secretary & Compliance Officer.



TCNS Clothing Co. Limited

119 & 127, W-HOUSE, NEELGAGAN TOWER, MANDI ROAD, SULTANPUR, MEHRAULI, NEW DELHI-110030, INDIA
PH: 011-42193193, Fax: 011-42193194, E-mail: corporatcommunications@tcnsclothing.com, www.wforwoman.com, www.shopforaurelia.com
REGD. OFFICE: UNIT NO. 112, F/F RECTANGLE 1, D-4, SAKET, DISTRICT CENTRE, NEW DELHI- 110017, INDIA
CIN- L99999DL1997PLC090978

मशीनों प्लास्टिक्स लिमिटेड
 वकील का कार्यालय: प्लॉट # 3, माइक्रो एंटरप्राइस इंडिया कॉम्प्लेक्स,
 दिल्ली 110015, भारत।
 CIN: L31102DL1927PLC129577
 30 सितंबर, 2019 को तैयार किया गया वित्तीय विवरण का सारांश

क्र.सं.	विवरण	30 सितंबर 2019 (अनुसूचित)	30 सितंबर 2018 (अनुसूचित)	30 सितंबर 2019 (अनुसूचित)	30 सितंबर 2018 (अनुसूचित)
1	वित्तियाने से प्राप्त शुद्ध लाभ (निष्ठा)	5,29,907	12,10,203	8,25,201	12,10,203
2	लाभ पर शुद्ध कर	29,889	(10,793)	19,096	(10,793)
3	लाभ पर शुद्ध कर के प्रभाव में शुद्ध लाभ	(27,211)	(14,125)	8,060	(10,793)
4	शुद्ध शुद्ध लाभ (अनुसूचित)	(47,311)	(14,125)	8,060	(10,793)
5	शुद्ध शुद्ध लाभ (अनुसूचित)	643,212	613,251	613,251	613,251

30 सितंबर 2019 को तैयार किया गया वित्तीय विवरण का सारांश

पंजीकृत
 वकील का कार्यालय
 प्लॉट # 3, माइक्रो एंटरप्राइस इंडिया कॉम्प्लेक्स,
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30 सितंबर, 2019 को तैयार किया गया वित्तीय विवरण का सारांश

30 सितंबर 2019 को तैयार किया गया वित्तीय विवरण का सारांश

TCNS CLOTHING CO. LIMITED
 CIN: L99990DL1997PLC090978
 Regd Office: Plot No. 112, F/F, Rectangle 1, D-4, Saket, District Centre, New Delhi-110017
 Corporate Office: 110 and 121, W-House, Nangogan Tower, Mansi Road, Sultanpur, New Delhi-110030; Tel: 011-42191913, Fax: 011-42191914
 Website: www.wfnorway.com, Email: investor@tcnsclothing.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019
 (All amounts in ₹ million, except otherwise specified)

Particulars	For the quarter ended			For the half year ended		
	September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1. Total income from operations	3,208.45	2,796.29	3,205.01	6,004.74	5,570.89	11,479.53
2. Net profit for the period before tax	343.44	279.14	535.74	822.58	794.34	1,616.23
3. Net profit for the period after tax	170.87	294.73	412.25	391.90	616.00	1,314.35
4. Total comprehensive income for the period	193.85	206.84	414.85	375.69	622.00	1,318.23
5. Paid-up Equity Share Capital (Face value ₹ 2 per share)	122.92	122.76	122.64	122.92	122.64	122.65
6. Other equity including instruments entirely equity in nature						6,002.93
7. Earnings Per Share (Face value ₹ 2.00/share) (not annualised)						
(a) Basic (₹)	2.88	3.24	6.54	6.22	9.80	20.95
(b) Diluted (₹)	2.79	3.23	6.48	6.02	9.78	20.50

Notes to the unaudited financial results:
 The above is an extract of the detailed format of quarterly ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FD/20210 dated 5 July 2016. The full format of the quarterly ended financial results are available on the Stock Exchange website at www.bseindia.com and www.nseindia.com and also on Company's website www.wfnorway.com

L&T Financial Services
 Housing Finance

पंजीकृत वकील का कार्यालय
 प्लॉट # 3, माइक्रो एंटरप्राइस इंडिया कॉम्प्लेक्स,
 दिल्ली 110015, भारत।

30 सितंबर, 2019 को तैयार किया गया वित्तीय विवरण का सारांश

पंजीकृत वकील का कार्यालय
 प्लॉट # 3, माइक्रो एंटरप्राइस इंडिया कॉम्प्लेक्स,
 दिल्ली 110015, भारत।

30 सितंबर, 2019 को तैयार किया गया वित्तीय विवरण का सारांश

STATEMENT OF ASSETS AND LIABILITIES
 (All amounts in ₹ million)

Particulars	As at September 30, 2019 (Audited)	As at March 31, 2019 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	431.88	575.59
(b) Right of use assets	3,084.88	-
(c) Capital work-in-progress	1.19	2.83
(d) Intangible assets	47.51	6.28
(e) Financial assets - Other financial assets	496.79	508.59
(f) Deferred tax assets (net)	300.75	193.72
(g) Non-current tax assets (net)	126.02	126.02
(h) Other non-current assets	17.95	82.87
Total non-current assets	4,626.97	1,419.29
Current assets		
(a) Inventories	3,651.50	2,740.83
(b) Financial assets		
(i) Investments	1,441.21	1,377.52
(ii) Trade receivables	2,161.53	1,807.25
(iii) Cash and cash equivalents	169.44	181.44
(iv) Bank balances other than (iii) above	1.75	15.24
(v) Other financial assets	2.09	1.05
(c) Other current assets	286.31	229.12
Total current assets	7,113.83	6,385.54
Total assets	11,740.80	7,804.83
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	122.92	122.65
(b) Other equity	6,122.89	6,002.93
Total equity	6,245.81	6,125.61
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	3,311.91	-
(ii) Other financial liabilities	56.94	60.35
(c) Provisions	104.83	77.99
(d) Other non-current liabilities	4.73	5.80
Total non-current liabilities	3,478.41	164.14
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(A) Total outstanding dues of micro and small enterprises	432.72	194.49
(B) Total outstanding dues of creditors other than micro and small enterprises	774.25	953.87
(ii) Lease liabilities	442.59	-
(iii) Other financial liabilities	70.74	78.97
(c) Provisions	2.91	1.87
(d) Current tax liabilities (net)	25.31	57.47
(e) Other current liabilities	287.12	240.50
Total current liabilities	2,015.67	1,529.18
Total liabilities	5,494.08	1,693.32
Total equity and liabilities	11,740.80	7,804.83

EICHER
EICHER MOTORS LIMITED
 CIN: L31102DL1927PLC129577
 Registered Office: 3rd Floor-Saket Cityway-A-3 District Centre, Saket, New Delhi - 110017
 Corporate Office: 996, Sector 32, Gurugram - 122 001, Haryana
 Telephone: +91 124-4415850
 Email: investor@eichermotors.com; Web: www.eichermotors.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019
 (₹ in Crores)

S. No.	Particulars	For the Quarter ended		For the half year ended		For the year ended 31.03.2019 (Audited)
		30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	
1.	Total revenues from operations	2,192.47	2,381.92	2,408.17	4,574.39	4,955.92
2.	Profit before share of profit of Joint venture and tax from continuing operation	592.21	842.69	749.30	1,234.81	1,546.83
3.	Share of profit of Joint venture (VE Commercial Vehicles Limited)	8.30	20.85	77.17	29.15	141.46
4.	Tax expense	27.82	211.68	260.19	230.50	545.83
5.	Net Profit after tax and share of profit of Joint venture from continuing operation	572.69	451.77	566.28	1,024.46	1,142.46
6.	Share of loss of Joint venture from discontinued operation (Eicher Polaris Private Limited)	-	-	(17.52)	-	(17.52)
7.	Total Comprehensive Income	573.17	440.73	548.69	1,013.90	1,124.26
8.	Equity Share Capital	27.29	27.29	27.27	27.29	27.27
9.	Reserves	-	-	-	-	8,891.44
10.	Earnings Per Share on net profit after tax (of ₹ 10 each) (not annualised) in ₹:					
	For Continuing Operations					
	(a) Basic	209.87	165.57	207.68	375.42	419.03
	(b) Diluted	209.78	165.48	207.36	375.18	418.34
	For Discontinued Operations					
	(a) Basic	-	-	(6.43)	-	(6.42)
	(b) Diluted	-	-	(6.42)	-	(6.42)
	For Continuing and Discontinued Operations					
	(a) Basic	209.87	165.57	201.25	375.42	412.60
	(b) Diluted	209.78	165.48	200.94	375.18	411.92

Key numbers of Standalone Financial Results:

Particulars	For the Quarter ended		For the half year ended		For the year ended 31.03.2019 (Audited)
	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	
Total revenue from operations	2,181.66	2,352.58	2,404.05	4,534.44	4,948.96
Profit before exceptional item and tax	599.27	707.91	758.53	1,307.16	1,636.47
Exceptional item	-	-	17.52	17.52	17.52
Profit before tax	599.27	707.91	741.31	1,307.16	1,619.99
Tax expense	28.81	205.67	255.94	246.38	546.38
Net Profit after tax	570.46	498.24	481.37	1,058.70	1,072.59
Total Comprehensive Income	568.38	490.95	490.13	1,059.34	1,075.94

Notes:
 1. The Company has applied the option of lower tax rate as provided in the Taxation Law Amendment Ordinance, 2019 and the consequent impact on the tax expense has been considered for the quarter and half year ended September 30, 2019.
 2. The above is an extract of the detailed format of unaudited consolidated quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the unaudited quarterly financial results (Consolidated and Standalone) are available on Company's website - www.eichermotors.com and also on the website of stock exchanges i.e. NSE - www.nseindia.com and BSE - www.bseindia.com.

For and on behalf of the Board of Directors
 Sd/-
 Sridhartha L.
 Managing Director

Place: New Delhi
 Date: November 8, 2019

3. STATEMENT OF CASH FLOWS
 (All amounts in ₹ million)

Particulars	For the half year ended		For the half year ended	
	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)
Net cash flow from operating activities				
Net profit before tax	822.58	794.34		
Operating profit before working capital changes	1,272.32	955.15		
Net cash generated from operating activities (A)	494.62	307.74		
Net cash (used in) investing activities (B)	(69.87)	(606.87)		
Net cash (used in) / generated from financing activities (C)	(459.34)	384.25		
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(46.19)	71.87		
Add: Cash and cash equivalent at the beginning of the period	215.63	390.93		
Cash and cash equivalent at the end of the period	169.44	432.80		

Notes to the unaudited financial results:
 3. The above unaudited financial results for the quarter and half year ended September 30, 2019, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2019. These results have been subjected to limited review by the statutory auditors of the Company.
 4. During the quarter and half year ended September 30, 2019, the Company has allotted 80,259 equity shares and 1,38,000 equity shares respectively, of face value of ₹ 2 per share arising from exercise of Employee Stock Options Plans (ESOPs), which were granted under 'TCNS ESOP Scheme 2014-2017'.
 5. The Cash Flow Statement for the corresponding half year ended September 30, 2018, have been approved by Company's Board of Directors, but have not been subjected to review by the statutory auditors.
 6. These financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
 7. 'Effective April 1, 2019, Eicher Motors adopted Ind AS 116 'Leases' using the modified retrospective method. Under the method, the Company (lessee) recognized a lease liability to the present value of the remaining lease payments as at April 1, 2019, and Right of Use asset (ROU) at the carrying amount of Ind AS 116 had been applied since the commencement of the lease. Accordingly, the lessee has recognized a ROU of ₹ 3,341.53 million and corresponding lease liability of ₹ 3,359.70 million and decrease in Retained Earnings (Other Equity) of ₹ 402.19 million (net of Deferred Tax Asset of ₹ 218.03 million) as at April 1, 2019. ROU is depreciated over the remaining lease term and the lease liability is reduced when paid, with the interest on the lease liability being recognized as finance costs. Further, as required under the modified retrospective method, the previous period information is not restated and hence not comparable.
 To the extent the performance for the quarter and half year ended September 30, 2019, is not comparable with the previous period results, the reconciliation of above effect on 'Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2019,' is as under:

Particulars	For the quarter ended		For the half year ended		For the year ended	
	September 30, 2019 (comparable basis)	September 30, 2019 (as reported)	September 30, 2019 (comparable basis)	September 30, 2019 (as reported)	September 30, 2019 (comparable basis)	September 30, 2019 (as reported)
Finance costs	2.28	93.30	95.65	4.00	183.88	187.83
Depreciation and amortisation expenses	55.74	182.42	228.15	168.44	361.89	470.33
Rent expenses	309.50	(260.31)	69.49	803.96	(497.09)	106.87
Lease liability write-back	-	(7.29)	-	(7.29)	-	(7.29)
Profit before tax	361.56	(18.12)	343.44	863.97	(41.33)	622.58

8. The Company is primarily engaged in the business of manufacturing of women apparel in India. Accordingly, the Company views its business activities as one business segment, therefore there are no separate reportable segments as per Indian Accounting Standard (Ind AS) 108 'Operating Segments'.
 9. The Company elected to ascertain the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance 2016. Accordingly, the Company has recognized the tax provision for the quarter and half year ended September 30, 2019, and recognised the deferred tax asset (including deferred tax assets created on transition to Ind AS 116 as at April 01, 2019 as stated in note 7 above) based on the rates prescribed in this section (i.e. 25.17% inclusive of surcharge and cess). The full impact of this change has been recognized in the expense for the quarter and half year ended September 30, 2019. As a result, the tax expense for the quarter and half year ended September 30, 2019, is higher by ₹ 87.88 million.

For and on behalf of the Board of Directors
 Sd/-
 Anant Kumar Daga
 Managing Director

Place: New Delhi
 Date: November 8, 2019

